

**NOTICE OF PUBLIC HEARING
PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a
ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the “Agency”) on the 17th day of July, 2024 at 10:00 o’clock a.m., local time, at Fulton City Hall, 141 South 1st Street, Fulton, New York 13069, in connection with the following matter:

Shatrau River Glen Holdings, LLC, a New York limited liability company (the “*Real Estate Holding Company*”) and N.E.T. & Die, Inc., a New York corporation (the “*Operating Company*”, and together with the Real Estate Holding Company, the “*Companies*”), on behalf of themselves and/or entities formed or to be formed on behalf of the foregoing have submitted an application to the Agency on or about June 14, 2024 (“*Application*”), requesting the Agency consider undertaking a project (the “*Project*”) consisting of: (A)(1) the acquisition of a leasehold interest in an approximately 7.14 acres portion of the approximately 22.08 acres parcel of improved real property located at 13-41 River Glen Drive (consisting of all or a portion of the current Tax ID No. 253.43-01-14) in the City of Fulton, County of Oswego, New York (the “*Land*”) and the renovation of an existing approximately 92,000 square foot building located on the Land (the “*Facility*”); (2) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various fixtures, machinery, equipment and other tangible personal property (collectively, the “*Facility Equipment*”) (the Land, the Facility and the Facility Equipment being collectively referred to as the “*Company Facility*”), which Company Facility is to be leased and subleased by the Agency to the Real Estate Holding Company and further subleased by the Real Estate Holding Company to the Operating Company; and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the “*Equipment*” and, together with the Company Facility, the “*Project Facility*”), such Project Facility to be used for the manufacturing, warehousing and distribution of custom machinery; (B) the granting of certain financial assistance in the form of exemptions from real property taxes, real estate transfer taxes, mortgage recording tax (except as limited by Section 874 of the New York General Municipal Law) and State and local sales and use tax (collectively, the “*Financial Assistance*”); (C) the appointment of the Companies and/or their designees as agents of the Agency in connection with the acquisition, renovation, and equipping of the Project Facility; and (D) the lease (or sub-lease) of the Land and the Facility by the Real Estate Holding Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Facility Equipment and the Equipment pursuant to one or more bills of sale from the Companies; the sublease of the Project Facility back to the Companies.

The Real Estate Holding Company will be the initial owner of the Project Facility and the Operating Company will be the initial operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the Financial Assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

**COUNTY OF OSWEGO INDUSTRIAL
DEVELOPMENT AGENCY**

Dated: July 1, 2024